

## SUMMARY BOX - Key Product Information

| Account name  | Fixed Rate Bond Issue 03 - 2 Year Bond  |
|---|---|
| <p><b>What is the interest rate?</b></p>  | <p>0.55% Gross* / AER** for balances over £5,000.</p> <p>Interest is calculated daily from date of opening and added to the account annually on 31st December at close of business with the final interest payment credited at maturity.</p> <p>A monthly interest option is available. The interest rate is reduced by 0.05% for this option. Monthly interest must be credited to a nominated account other than this Fixed Rate Bond and is credited on the last working day of each month.</p>  |
| <p><b>Can Beverley Building Society change the interest rate?</b></p>   | <p>No, the interest rate is fixed until the maturity date.</p>  |
| <p><b>What would the estimated balance be at the end of the fixed rate term of 24 months based on a £5,000 deposit?</b></p> | <p><b>Annual Interest Option:</b> £5055.15 at the maturity<br/>This assumes that the annual interest is added to the account.<br/>This figure is for illustration purposes only.</p> <p><b>Monthly Interest Option:</b> Assuming the opening deposit is £5000. The monthly interest option is 0.50%. A monthly interest payment of £2.06 will be credited to a nominated account other than the Fixed Rate Bond on the last working day each month until maturity. The overall account balance at the end of the term would be £5000.</p>   |
| <p><b>How do I open and manage my account?</b></p>  | <p>Available to UK Residents and UK Tax Residents. More than one Fixed Rate Bond can be held by any one member.</p> <p>No minimum or maximum age restrictions apply to this account.</p> <p>Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the deposit (payable to the account holder/s) to the Society's office.</p> <p>The minimum opening deposit is £5,000. No further deposits are allowed.</p> <p>The opening deposit must be a single transaction unless formally agreed with the Society before an account application is submitted.</p> <p>This account can be opened and managed in branch.</p> <p>Please contact the Society for information regarding Third Party Assistance.</p> |
| <p><b>Can I withdraw money?</b></p>   | <p>Early closure and withdrawals are not permitted from this account.</p> <p>Following the maturity date the total deposit plus any accrued interest will be automatically transferred to the highest paying branch based easy access rate (currently the Instant Access account). Unless you advise us of an alternative preferred contact method, the Society will write to you 14 days before the maturity date detailing the options available to you at that time, which include a full or partial withdrawal. Funds will be made available the next working day following maturity.</p>   |
| <p><b>Additional information</b></p>  | <p>This product may be withdrawn at any time without notice.</p> <p>* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in made in respect of potential tax liability.</p> <p>** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>   |

# Fixed Rate Bond

## General Information

### Terms & Conditions

Please read the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

### Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to [www.gov.uk/apply-tax-free-interest-on-savings/](http://www.gov.uk/apply-tax-free-interest-on-savings/)

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Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

**Rates correct from.**