

## SUMMARY BOX - Key Product Information

Account name	<b>Postal Account</b>					
What is the interest rate?	<table border="1" data-bbox="379 430 1519 519"> <tr> <td data-bbox="379 430 951 474">0.25% Gross* / AER**</td> <td data-bbox="951 430 1519 474">for balances £1,000+</td> </tr> <tr> <td data-bbox="379 474 951 519">0.35% Gross* / AER**</td> <td data-bbox="951 474 1519 519">for balances £75,000+</td> </tr> </table> <p>Interest is calculated daily and added annually on 31st December at close of business.</p> <p>Monthly interest option is available for balances in excess of £5,000. The rate is reduced by 0.05%. Monthly interest is credited on the last working day of each month.</p> <p>Balances under £1,000 will attract the lowest rate from the Instant Access Account.</p>		0.25% Gross* / AER**	for balances £1,000+	0.35% Gross* / AER**	for balances £75,000+
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0.35% Gross* / AER**	for balances £75,000+					
Can Beverley Building Society change the interest rate?	<p>Yes, all of our interest rates are variable.</p> <p>Refer to our General Savings Terms and Conditions and the Framework Contract for Payment Services for full details.</p>					
What would the estimated balance be after 12 months based on a £1,000 deposit?	<table border="1" data-bbox="379 999 1519 1267"> <tr> <td data-bbox="379 999 689 1115">0.25% Gross* / AER**</td> <td data-bbox="689 999 1519 1115"> <p>£1002.50</p> <p>This figure is for illustration purposes only, and assumes annual interest, no further deposits, withdrawals or interest rate changes.</p> </td> </tr> <tr> <td data-bbox="379 1115 689 1267">0.35% Gross* / AER**</td> <td data-bbox="689 1115 1519 1267"> <p>£ 75,262.50</p> <p>This figure is for illustration purposes only, and assumes a single additional deposit of £74,000 at account opening, annual interest, and no further deposits withdrawals or interest rate changes.</p> </td> </tr> </table>		0.25% Gross* / AER**	<p>£1002.50</p> <p>This figure is for illustration purposes only, and assumes annual interest, no further deposits, withdrawals or interest rate changes.</p>	0.35% Gross* / AER**	<p>£ 75,262.50</p> <p>This figure is for illustration purposes only, and assumes a single additional deposit of £74,000 at account opening, annual interest, and no further deposits withdrawals or interest rate changes.</p>
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How do I open and manage my account?	<p>Available to UK Residents and UK Tax Residents.</p> <p>Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit (payable to the account holder) to the Society's office.</p> <p>The minimum opening deposit is £1,000.</p> <p>This account can be managed via the post. Transactions at the counter are not permitted.</p> <p>Please contact the Society for information regarding Third Party Assistance.</p>					
Can I withdraw money?	<p>Yes, notice and penalty free withdrawals are permitted and must be made payable to the account holder for a minimum of £500.</p> <p>You can normally make a withdrawal on demand by cheque or Faster Payment, subject to adequate cleared balance and written instruction signed by the relevant signatory(ies).</p> <p>Refer to our General Savings Terms and Conditions and the Framework Contract for Payment Services for more information on withdrawals.</p>					
Additional information	<p>* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in made in respect of potential tax liability.</p> <p>** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>					

# Postal Account

## General Information

### Terms & Conditions

Please read the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

### Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to [www.gov.uk/apply-tax-free-interest-on-savings/](http://www.gov.uk/apply-tax-free-interest-on-savings/)

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Protected

Member of the Building Societies Association.  
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

**Rates correct from 26/04/2021**