

SUMMARY BOX - Key Product Information

Account name	Junior Cash ISA
What is the interest rate?	1.75% Gross* / AER** Interest is calculated daily and added annually on 5th April at close of business.
Can Beverley Building Society change the interest rate?	Yes, all of our interest rates are variable. Refer to our Junior Cash ISA and General Savings Terms and Conditions for full details.
What would the estimated balance be after 12 months based on a £1,000 deposit?	£1,017.50 This figure is for illustration purposes only and assumes no further deposits, transfers in, withdrawals or interest rate changes.
How do I open and manage my account?	Available to UK Residents and UK Tax Residents aged under 18, who do not hold a Child Trust Fund or another JISA of this type for this child in the same Tax Year as this Cash JISA is subscribed to. Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit (payable to the account holder) to the Society's office. The minimum opening deposit is £1. Contact us to transfer the full balance to/from another provider. The maximum deposit per Tax Year is set annually by HM Revenue and Customs. For the Tax Year 2021/22, the maximum deposit is £9,000. This account can be operated by a child over the age of 16 or by the registered contact with parental responsibility, and can be managed via post and branch. The Society will be in contact regarding the options at maturity of the account, as the JISA will not continue past the child's 18th birthday.
Can I withdraw money?	Withdrawals are not permitted from this account.
Additional information	* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in made in respect of potential tax liability. ** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Junior Cash ISA Account

General Information

Terms & Conditions

Please read the Junior Cash ISA and the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to www.gov.uk/apply-tax-free-interest-on-savings/

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Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

Rates correct from 02/06/2020.