

SUMMARY BOX - Key Product Information

Account name	<h3>Cash ISA</h3>					
What is the interest rate?	<table border="1" data-bbox="379 405 1519 495"> <tr> <td data-bbox="379 405 951 450">0.30% Gross * / AER **</td> <td data-bbox="951 405 1519 450">for balances £1+</td> </tr> <tr> <td data-bbox="379 450 951 495">0.40% Gross * / AER **</td> <td data-bbox="951 450 1519 495">for balances £35,000+</td> </tr> </table> <p data-bbox="379 521 1519 555">Interest is calculated daily and added annually on 5th April at close of business.</p> <p data-bbox="379 589 1519 678">Monthly interest option is available for balances in excess of £5,000. The interest rate is reduced by 0.05%. Monthly interest must be credited to a nominated account other than this Cash ISA. The monthly interest is credited on the last working day of each month.</p>		0.30% Gross * / AER **	for balances £1+	0.40% Gross * / AER **	for balances £35,000+
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Can Beverley Building Society change the interest rate?	<p data-bbox="379 701 1519 734">Yes, all of our interest rates are variable.</p> <p data-bbox="379 768 1519 835">Refer to our Cash ISA and General Savings Terms and Conditions and the Framework Contract for Payment Services for full details.</p>					
What would the estimated balance be after 12 months based on a £1,000 deposit?	<table border="1" data-bbox="379 875 1519 1223"> <tr> <td data-bbox="379 875 691 1010">0.30% Gross* / AER**</td> <td data-bbox="691 875 1519 1010"> <p data-bbox="707 887 1503 920">£1,003.00</p> <p data-bbox="707 920 1503 1010">This figure is for illustration purposes only, and assumes annual interest, no further deposits, transfers in, withdrawals or interest rate changes.</p> </td> </tr> <tr> <td data-bbox="379 1010 691 1223">0.40% Gross* / AER**</td> <td data-bbox="691 1010 1519 1223"> <p data-bbox="707 1021 1503 1055">£ 35,140.00</p> <p data-bbox="707 1055 1503 1211">This figure is for illustration purposes only, and assumes a single additional transfer in of £34,000 at account opening, annual interest and no further deposits, withdrawals or interest rate changes. This rate is applied to the full balance, when the balance exceeds £35,000.</p> </td> </tr> </table>		0.30% Gross* / AER**	<p data-bbox="707 887 1503 920">£1,003.00</p> <p data-bbox="707 920 1503 1010">This figure is for illustration purposes only, and assumes annual interest, no further deposits, transfers in, withdrawals or interest rate changes.</p>	0.40% Gross* / AER**	<p data-bbox="707 1021 1503 1055">£ 35,140.00</p> <p data-bbox="707 1055 1503 1211">This figure is for illustration purposes only, and assumes a single additional transfer in of £34,000 at account opening, annual interest and no further deposits, withdrawals or interest rate changes. This rate is applied to the full balance, when the balance exceeds £35,000.</p>
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How do I open and manage my account?	<p data-bbox="379 1261 1519 1294">Available to UK Residents and UK Tax Residents aged over 16.</p> <p data-bbox="379 1328 1519 1417">Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit (payable to the account holder) to the Society's office. Contact the Society about the transfer of funds to or from another provider.</p> <p data-bbox="379 1451 1519 1518">The minimum opening investment is £1, and the maximum annual subscription limit for the 2021/22 Tax Year is £20,000 as set annually by HM Revenue and Customs.</p> <p data-bbox="379 1552 1519 1585">This account can be managed via post and branch.</p> <p data-bbox="379 1619 1519 1641">Please contact the Society for information regarding Third Party Assistance.</p>					
Can I withdraw money?	<p data-bbox="379 1675 1519 1742">Yes, notice and penalty free withdrawals are permitted. As this is not a flexible ISA any amount withdrawn cannot be replaced and will count towards your annual subscription limit.</p> <p data-bbox="379 1776 1519 1877">You can normally make a withdrawal on demand of cash up to £500 and any amount by cheque or Faster Payment, subject to adequate cleared balance and written instruction signed by the relevant signatory(ies).</p> <p data-bbox="379 1910 1519 1977">Refer to our Cash ISA and General Savings Terms and Conditions and the Framework Contract for Payment Services for more information on withdrawals.</p>					
Additional information	<p data-bbox="379 2022 1519 2089">* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in made in respect of potential tax liability.</p> <p data-bbox="379 2112 1519 2168">** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>					

Cash ISA Account

General Information

Terms & Conditions

Please read the Cash ISA and the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to www.gov.uk/apply-tax-free-interest-on-savings/

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Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

Rates correct from 30/09/2020.