

DEPOSITOR GUARANTEE SCHEME INFORMATION SHEET

Basic information about the protection of your eligible deposits

Eligible deposits in Beverley Building Society are protected by:

the Financial Services Compensation Scheme ("FSCS")¹

Limit of protection:

£85,000 per depositor per bank / building society / credit union²

If you have more eligible deposits at the same bank / building society / credit union:

All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000.²

If you have a joint account with other person(s):

The limit of £85,000 applies to each depositor separately.³

Reimbursement period in case of bank, building society or credit union's failure:

20 working days⁴

Currency of reimbursement:

Pound sterling (GBP, £)

To contact Beverley Building Society for enquiries relating to your account:

Beverley Building Society
57 Market Place, Beverley, HU17 8AA
01482 881510

To contact the FSCS for further information on compensation:

Financial Services Compensation Scheme
10th Floor Beaufort House
15 St Botolph Street
London
EC3A 7QU
Tel: 0800 678 1100 or 020 7741 4100
Email: ICT@fscs.org.uk

More information:

<http://www.fscs.org.uk>

Acknowledgement of receipt by the depositor:

¹Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.



Protected

²General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum of £85,000 per bank, building society or credit union.

This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- (b) a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

³Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

FSCS Exclusions List

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority, other than a small local authority.
4. It is a deposit of a credit union to which the credit union itself is entitled.
5. It is a deposit which can only be proven by a financial instrument² unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014.
6. It is a deposit of a collective investment scheme which qualifies as a small company.³
7. It is a deposit of an overseas financial services institution which qualifies as a small company.⁴
8. It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company⁵ refer to the FSCS for further information on this category.
9. It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

² As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

³ Under the Companies Act 1985 or Companies Act 2006

⁴ See footnote 3

⁵ See footnote 3

FRAMEWORK CONTRACT FOR PAYMENT SERVICES

Beverley Building Society offers payment services only in relation to the execution of credit transfers into and out of your account, where this facility is allowed within the account specific terms.

Deposits and withdrawals by cash or cheque do not fall within the definition of a payment service and these arrangements do not apply to them, nor does it apply to the setting of interest rates.

This Framework Contract governs the future execution of individual and successive transactions:

- the Payment Service Provider is Beverley Building Society. We can be contacted at 57 Market Place, Beverley, HU17 8AA; tel: 01482 881510; email: cashier@beverleybs.co.uk
- Beverley Building Society provides facilities for the electronic transfer of funds into and out of its savings accounts by the Faster Payments scheme or CHAPS.

Faster Payments Scheme (to UK banks only)

Instructions received before 2.00pm on a working day will be processed on that day providing that the Society has received the correct payment details and instructions. Payments should be credited to the destination account by no later than close of business on the following working day. Any incomplete instructions or instructions received after this cut off time will be treated as having been received on the next working day. Due to the Faster Payment scheme limit any payment request exceeding £250,000 will have to be sent via a CHAPS payment for which the appropriate fee will be charged (currently £25).

CHAPS Payments

CHAPS payment instructions will be executed on the specified business day providing the request is received by 2.00pm. Payments sent by CHAPS will be received in the destination bank account on the same day it is processed. Instructions received after 2.00pm will be executed the following business day. CHAPS payments incur a charge (currently £25).

We only offer payment services in sterling. We cannot be held responsible for delays in making payments arising from incorrect or incomplete payment instructions (e.g. if your bank account details are incorrect or out of date), or from matters outside our control.

You must take reasonable precautions to protect your passbook. If you lose your passbook, it is stolen, or has been compromised you must contact us at the earliest opportunity.

If you believe a credit transfer covered by this Framework Contract has taken place without your authority you should contact us as soon as you become aware. Please have your branch account passbook updated at regular intervals. Our liability for incorrectly processed electronic payments is limited to a period of 13 months from the date of the transaction (unless we have also failed to provide you with relevant information about the transaction in which case the time limit will not apply).

If we have incorrectly processed an electronic transaction we will reimburse your account to the position it would have been in had the transaction not taken place. We will also be liable for any charges or interest you incur as a consequence of any valid transaction you have correctly instructed us to undertake under this Framework Contract where we have not executed them correctly. However, we will not be responsible for any losses; for which we are not directly responsible, due to abnormal circumstances beyond our reasonable control or arising from us complying with our legal requirements.

If you have a complaint about our payment services, please refer to the Society's Internal Complaints Procedure, available on the website or in writing upon request.

This Framework Contract will apply so long as you retain a savings account with the Society. We may make amendments from time to time. We will provide 2 months' notice of any changes to existing terms, or increase in our charges associated with payment services. We will similarly provide you with 2 months' notice of termination of the Framework Contract. Please note that this 2 months' notice period applies only to the Framework Contract for Payment Services and not to the rest of your account terms & conditions. You may terminate this Framework Contract by providing us with one month's notice.

This Framework Contract will be concluded in English and is governed by English law.