

## SUMMARY BOX - Key Product Information

Account name	Instant Access
<b>What is the interest rate?</b>	<p>0.25% Gross* / AER** for balances over £1.</p> <p>Interest is calculated daily and added annually on 31st December at close of business.</p> <p>Monthly interest option is available for balances in excess of £5,000. The rate is reduced by 0.05%. Monthly Interest is credited on the last working day of the month.</p>
<b>Can Beverley Building Society change the interest rate?</b>	<p>Yes, all of our interest rates are variable.</p> <p>Refer to the General Savings Terms and Conditions and the Framework Contract for Payment Services for full details.</p>
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<p>£1,002.50</p> <p>This figure is for illustration purposes only, and assumes annual interest and no further deposits, withdrawals or interest rate changes.</p>
<b>How do I open and manage my account?</b>	<p>Available to UK Residents and UK Tax Residents.</p> <p>Complete the application form, relevant declaration(s) and provide necessary identification then forward together with the initial deposit (payable to the account holder) to the Society's office.</p> <p>The minimum opening deposit is £1.</p> <p>This account can be managed via post and branch.</p> <p>Please contact the Society for information regarding Third Party Assistance.</p>
<b>Can I withdraw money?</b>	<p>Yes, notice and penalty free withdrawals are permitted.</p> <p>You can normally make a withdrawal on demand of cash up to £500 and any amount by cheque or Faster Payment, subject to adequate cleared balance and written instruction signed by the relevant signatory(ies).</p> <p>Refer to our General Savings Terms and Conditions and the Framework Contract for Payment Services for more information on withdrawals.</p>
<b>Additional information</b>	<p>* Gross rate - the contractual rate of interest to be paid on a savings account without any deduction being made in made in respect of potential tax liability.</p> <p>** AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>

# Instant Access Account

## General Information

### Terms & Conditions

Please read the General Savings Terms and Conditions and the Framework Contract for Payment Services before opening any account.

### Income Tax

Tax treatment depends on the individual circumstances of each customer and may be subject to change in the future by HM Revenue & Customs.

The Society is required to supply HM Revenue & Customs with particulars of certain interest paid or credited to savers. Please contact the Society for details of current taxation arrangements or direct enquiries to [www.gov.uk/apply-tax-free-interest-on-savings/](http://www.gov.uk/apply-tax-free-interest-on-savings/)

**Beverley Building Society**  
57 Market Place, Beverley, HU17 8AA

**Tel:** 01482 881510  
**Fax:** 01482 872680  
[www.beverleybs.co.uk](http://www.beverleybs.co.uk)  
[website@beverleybs.co.uk](mailto:website@beverleybs.co.uk)



Protected

Member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number: 206064

The Society reserves the right to vary, improve or withdraw any of the benefits or services contained within this leaflet.

**Rates correct from 07/05/2020.**