

USING YOUR OFFSET ACCOUNT

Using an Offset facility reduces the amount of interest you pay over the term of your mortgage. The money you have in savings is offset against the balance of your mortgage, meaning that you will only be charged on the difference. Your monthly payments are not reduced by holding funds in the Offset account. The account can only be opened and held whilst a mortgage is in place with the Society. The Society reserves the right to return funds when the mortgage is redeemed or the maximum balance is exceeded. Please read the savings terms and conditions at <http://beverleybs.co.uk/savings/information/savings-terms-conditions> or available on request.

GENERAL INFORMATION

Account Name:	Offset Account
Interest Rates:	Not applicable
Tax Status:	Not applicable
Conditions of Bonus Payment:	Not applicable
Withdrawal Arrangements:	Immediate access without notice or penalty
Access:	Post/Branch
Availability:	Mortgage Customers Only
Minimum Balance:	£1
Maximum Balance:	75% of the loan balance up to a maximum of £400,000

WITHDRAWALS/DEPOSITS

- **Cash** - Max withdrawal of £500 without notice **in branch**
- **Cheques** - Withdrawals and deposits **in branch** or via the **post**
- **Direct transfer** - To or from a UK bank or building society account.

Please contact the Society for details on direct transfers.

The Society reserves the right to vary, improve or withdraw any of the benefits or services within this document.

BEVERLEY ONLINE

You can view your mortgage and savings accounts online via our Beverley Online facility. To register, visit www.beverleybs.co.uk/beverleyonline and follow the simple steps.

FINANCIAL SERVICES COMPENSATION TEAM

The information about the scheme (including the amounts covered and eligibility to claim) please ask at the Society, refer to the FSCS website www.fscs.org.uk or call the FSCS on 0800 678 1100 or 020 7741 4100.

Professional Consultants Certificates (PCCs) issued by certain professional consultants may be accepted subject to it being in standard Council of Mortgage Lenders (CML) format, where the property has been built/ converted within the last 10 years.

In relation to non-standard methods of construction the Society has NOT yet approved and schemes such as the Buildoffsite Property Assurance Scheme (BOPAS).

Applications must be submitted together with:

- Valuation Fee (based upon end value)
- Arrangement fee 1.00% of the total loan or 25% of the arrangement fee (non-refundable) the remaining 75% being debited upon completion
- Plans
- Planning Permission
- Builders estimates
- Usual personal documentation for mortgage assessment e.g. 3 Years accounts if self-employed, P60's, payslips, 3 months bank statements (business and personal) and mortgage statements
- I.D. (passports or driving licence)
- Evidence of savings to start project

FOR FURTHER ENQUIRES PLEASE CONTACT THE MORTGAGE TEAM ON 01482 881510